

August 25, 2023

BY E-MAIL

Ms. Vanessa Countryman,
Secretary
Office of the Secretary
United States Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-1090

rule-comments@sec.gov

**Re: Comment on Proposed Plan of Distribution for Administrative Proceeding
File No. 3-20855 (AGI US Structured Alpha Funds)**

Dear Ms. Countryman:

We write on behalf of Lehigh University, which invested in certain private funds managed by Allianz Global Investors U.S. LLC and that employed the “Structured Alpha” options trading strategy. Reference is made to the August 2, 2023 letter from Matthew MacDonald of Wilson Sonsini Goodrich & Rosati on behalf of certain University of Pittsburgh Medical Center entities (the “UPMC Letter”) concerning the above-referenced proposed plan of distribution (the “Plan”). For the same reasons set forth in the UPMC Letter, we respectfully request that the proposed Plan be modified so that it is available to all investors in the Structured Alpha funds using the same formula for compensation set forth in the Plan. Thank you for your consideration.

Very truly yours,



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